

THE NEIGHBOURHOOD ADVICE-ACTION COUNCIL
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

REPORT(S) AND ACCOUNTS



陳李羅會計師事務所有限公司
Chan, Li, Law CPA Limited

香 港 執 業 會 計 師

CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)
HONG KONG



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**INDEPENDENT AUDITOR'S ASSURANCE REPORT
TO THE EXECUTIVE COMMITTEE MEMBERS OF
THE NEIGHBOURHOOD ADVICE-ACTION COUNCIL
(incorporated in Hong Kong with liability limited by guarantee)**

We have audited the financial statements of The Neighbourhood Advice-Action Council (the "Council") for the year ended 31 March 2023 and in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated 18 October 2023.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Council for the year ended 31 March 2023.

Responsibilities of the Executive Committee Members

In relation to this report, the Executive Committee Members are responsible for ensuring the AFR of the Council for the year ended 31 March 2023 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Council has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management 1, which requires our firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.



Chan, Li, Law CPA Limited

Certified Public Accountants (Practising)

陳李羅會計師事務所有限公司

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in Practice Note 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Council being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the Council for the year ended 31 March 2023 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Council has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.



Chan, Li, Law CPA Limited

Certified Public Accountants (Practising)

陳李羅會計師事務所有限公司

Intended Users and Purpose

This report is intended solely for submission by the Council to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

CL CPA Ltd.


Chan, Li, Law CPA Limited
Certified Public Accountants (Practising)
Hong Kong, 18 October 2023


Wong Yuk Kwan Jennifer
Practising Certificate No.: P07743

ANNUAL FINANCIAL REPORT
NGO : THE NEIGHBOURHOOD ADVICE-ACTION COUNCIL
1 APRIL 2022 TO 31 MARCH 2023

	Notes	2022-23 \$	2021-22 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	555,773,953.00	546,203,719.00
b. Provident Fund	1c	40,088,879.00	39,811,911.00
2. Fee Income	2	32,050,797.17	33,578,270.12
3. Central Items	3	7,318,431.00	15,353,079.00
4. Rent and Rates	4	16,065,519.00	15,100,072.00
5. Other Income	5	24,658,614.65	25,899,527.01
6. Interest Received		1,183,507.77	112,252.51
TOTAL INCOME		<u>677,139,701.59</u>	<u>676,058,830.64</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		442,924,353.20	437,192,700.95
b. Provident Fund	1c	30,899,814.22	31,044,303.28
c. Allowances		24,925,107.37	32,479,413.17
Sub-total	6	<u>498,749,274.79</u>	<u>500,716,417.40</u>
2. Other Charges	7	124,839,196.54	140,132,395.79
3. Central Items	3	12,418,537.00	11,067,621.92
4. Rent and Rates	4	17,000,278.45	16,233,011.11
TOTAL EXPENDITURE		<u>653,007,286.78</u>	<u>668,149,446.22</u>
C. SURPLUS FOR THE YEAR	8	<u>24,132,414.81</u>	<u>7,909,384.42</u>

The Annual Financial Report from pages 1 to 16 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

Authorized Signature 
 Name YEN Yuen Ho, Tony, SBS
 Title Chairman
 Date 18 October 2023

Authorized Signature 
 Name Fung Sau Man
 Title Executive Director
 Date 18 October 2023

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) services (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1 6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items which are separately included as part of the income and expenditure of the relevant items have been shown under **Note 3**.

Details are analysed below :

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% & Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention Received	7,516,302.00	32,572,577.00	40,088,879.00
Provident Fund Contribution Paid during the year	(6,488,761.40)	(24,411,052.82)	(30,899,814.22)
Surplus for the Year	<u>1,027,540.60</u>	<u>8,161,524.18</u>	<u>9,189,064.78</u>
<u>Add</u> : Surplus b/f	1,784,694.20	71,816,996.06	73,601,690.26
Additional subvention received for previous year(s)	-	125,359.00	125,359.00
<u>Less</u> : Refund to Government	(738,654.00)	-	(738,654.00)
Surplus c/f	<u>2,073,580.80</u>	<u>80,103,879.24</u>	<u>82,177,460.04</u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3. Central Items

These are subsidies allocated to NGOs for specified purposes on a recurrent, time-limited or one-off basis which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. Any surplus, which is not allowed to be offset by any deficit of another item, is subject to claw-back by SWD according to the terms and conditions of individual central items. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual). The income and expenditure of each of the Central Items are as follows:

NOTES ON THE ANNUAL FINANCIAL REPORT

	2022-23	2021-22
a. Income	\$	\$
Dementia Supplement for Residential Elderly Services	1,438,293.00	1,500,619.00
Infirmary Care Supplement for Residential Elderly Services	1,978,830.00	2,189,186.00
After School Care Programme - Fee Waiving Subsidy Scheme	1,314,396.00	1,145,664.00
Time-defined Subsidy Scheme for Extended Hours Service Users (Time-defined 31/08/2021)	-	15,548.00
Time-defined Subsidy Scheme for Extended Hours Service Users (Time-defined 31/08/2024)	38,126.00	22,240.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	132,975.00	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	462,822.00	467,882.00
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centre - NAAC Child Advancement Centre	50,000.00	50,000.00
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre - Chan Yin Chuen Child Enrichment Centre (SCCC)	100,000.00	100,000.00
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centre (EETC)	50,000.00	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Child Care Centre (SCCC)	100,000.00	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	2,560,000.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	393,189.00	670,563.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	83,952.00	84,800.00
Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund (Time- Defined: 30/09/2023)	383,584.00	374,228.00
Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges (Time-Defined: 30/09/2023)	32,568.00	32,246.00
Enhanced After School Care Programme - Fee Waving Subsidy Scheme	759,696.00	638,787.00
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly	-	195,000.00
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	2,925,000.00
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19 (Omitted item in FY2021 AFR central item, ref # SWD/S/128/1-3)	-	2,381,316.00
Total	7,318,431.00	15,353,079.00

NOTES ON THE ANNUAL FINANCIAL REPORT

b. Expenditure	2022-23 \$	2021-22 \$
Dementia Supplement for Residential Elderly Services	1,625,067.22	1,609,988.39
Infirmary Care Supplement for Residential Elderly Services	2,028,083.10	2,488,435.37
After School Care Programme - Fee Waiving Subsidy Scheme	1,335,121.00	1,092,832.00
Time-defined Subsidy Scheme for Extended Hours Service Users (Time-defined 31/08/2021)	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users (Time-defined 31/08/2024)	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	15,000.00	15,000.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	344,914.27	309,607.36
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centre - NAAC Child Advancement Centre (EETC)	48,941.21	48,247.70
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre - Chan Yin Chuen Child Enrichment Centre (SCCC)	13,753.00	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centre (EETC)	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Child Care Centre (SCCC)	-	-
Training-Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	2,560,000.00	2,295,000.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	520,815.10	660,062.81
Financial Incentive Scheme for Mentors of Employees with Disabilities	1,000.00	1,000.00
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund (Time- Defined: 30/09/2023)	142,663.64	190,552.20
Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges (Time-Defined: 30/09/2023)	-	10,954.09
Enhanced After School Care Programme - Fee Waving Subsidy Scheme	685,678.46	639,180.00
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly	195,000.00	-
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	2,902,500.00	22,500.00
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19 (Omitted item in FY2021 AFR central item, ref # SWD/S/128/1-3)	-	1,684,262.00
Total	12,418,537.00	11,067,621.92

NOTES ON THE ANNUAL FINANCIAL REPORT

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received need not be included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure of the FSA services/ FSA-related activities reflected in the AFR.

The breakdown on Other Income is as follows:

Other Income	2022-23 \$	2021-22 \$
(a) Programme income	4,548,788.58	4,741,040.25
(b) Production income	7,711,321.38	7,920,514.38
(c) Donation	5,808,047.75	5,200,214.79
(d) Income from Other Activities	4,599,579.39	5,725,123.55
(e) Utilised allocation under Central Items (CI): After School Care Programme (ASCP) / Enhanced ASCP / ASCP(PC) – Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income	2,020,799.46	-
(f) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	-	-
(g) Miscellaneous income	1,990,877.55	2,312,634.04
Sub-Total	26,679,414.11	25,899,527.01
<u>Less:</u> Utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS which forms as part of Other Income	(2,020,799.46)	-
Total	24,658,614.65	25,899,527.01

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	37	26,877,171.00
HK\$800,001 - HK\$900,000 p.a.	14	11,990,011.00
HK\$900,001 - HK\$1,000,000 p.a.	18	16,866,743.00
HK\$1,000,001 - HK\$1,100,000 p.a.	7	7,351,675.00
HK\$1,100,001 - HK\$1,200,000 p.a.	2	2,247,139.00
>HK\$1,200,000 p.a.	3	4,505,393.00

NOTES ON THE ANNUAL FINANCIAL REPORT

7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2022-23 \$	2021-22 \$
(a) Utilities	10,768,849.76	9,958,314.14
(b) Food	16,944,423.50	17,446,490.10
(c) Administrative Expenses	44,965,948.60	45,208,338.28
(d) Stores and Equipment	7,328,793.53	11,302,823.36
(e) Repair and Maintenance	4,748,472.83	8,437,772.38
(f) Special Allowances	2,532,951.86	2,598,492.27
(g) Programme Expenses	8,368,942.54	7,914,032.85
(h) Transportation and Travelling	5,134,243.63	4,313,536.58
(i) Insurance	9,348,760.29	13,737,802.83
(j) Miscellaneous	16,718,609.46	19,214,793.00
Sub-Total	126,859,996.00	140,132,395.79
Less: Utilised allocation under CI - ASCP / Enhanced ASCP - FWSS which forms as part of Other Income to fund the operating expenses of FSA - related activities		
	(2,020,799.46)	-
Total	124,839,196.54	140,132,395.79

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

		Lump Sum Grant (LSG)	Holding Account (HA)	Adjustment for Utilised allocation under ASCP / Enhanced ASCP / ASCP(PC) - FWSS	Rent and Rates	Central Items (CI)	Total
		\$			\$	\$	\$
Income							
Lump Sum Grant		595,862,832.00					595,862,832.00
Special One-off Grant							-
Fee Income		32,050,797.17					32,050,797.17
Other Income		26,679,414.11		(2,020,799.46)			24,658,614.65
Interest Received	(Note (1))	1,183,507.77					1,183,507.77
Rent and Rates					16,065,519.00		16,065,519.00
Central Items						7,318,431.00	7,318,431.00
Total Income	(a)	655,776,551.05	-	(2,020,799.46)	16,065,519.00	7,318,431.00	677,139,701.59
Expenditure							
Personal Emoluments		498,749,274.79					498,749,274.79
Other Charges		126,859,996.00		(2,020,799.46)			124,839,196.54
Rent and Rates					17,000,278.45		17,000,278.45
Central Items						12,418,537.00	12,418,537.00
Total Expenditure	(b)	625,609,270.79	-	(2,020,799.46)	17,000,278.45	12,418,537.00	653,007,286.78
Surplus / (Deficit) for the Year	(a) - (b)	30,167,280.26	-	-	(934,759.45)	(5,100,106.00)	24,132,414.81
Less : Surplus of Provident Fund		9,189,064.78					9,189,064.78
		20,978,215.48	-	-	(934,759.45)	(5,100,106.00)	14,943,350.03
Surplus / (Deficit) b/f	(Note (2))	126,951,618.13	29,573,485.58	-	(1,686,197.97)	7,003,937.07	161,842,842.81
		147,929,833.61	29,573,485.58	-	(2,620,957.42)	1,903,831.07	176,786,192.84
<u>Add : Backpayment from Government</u>		-			397,786.00	-	397,786.00
<u>Add: Refund from Government</u>		-			4,773.97	-	4,773.97
<u>Less : Refund to Government</u>		-			(569,161.10)	(1,291,448.64)	(1,860,609.74)
<u>Add : Adjustment of LSG Reserve SWD/S/A512/1</u>		868,579.00			-	-	868,579.00
<u>Add : Adjustment for utilised allocation under Enhanced ASCP / ASCP(PC) - FWSS (over-estimated) / under-estimated in previous year(s)</u>		416,356.22			-	(416,356.22)	-
Surplus / (Deficit) c/f	Note (4)	149,214,768.83	29,573,485.58	-	(2,787,558.55)	196,026.21	176,196,722.07

Notes:

- (1) Interest received on LSG (including HA) and Provident Fund reserves, rent and rates, Central Items are included as one item under LSG; and the item is considered as part of
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above) and the balance of HA should be separately reported as in the surplus b/f under LSG and HA respectively.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

(i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]

The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year.

(ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year.

From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

[For (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

For any amount above the cap, SWD would arrange the claw-back (including provisional in the following financial year) accordingly.

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1 April 2022 to 31 March 2023

Name of NGO : THE NEIGHBOURHOOD ADVICE-ACTION COUNCIL (512)

Unit Code and Name / Residence Advice No. (Note 7)	Subvented Element	Subvention Released (Note 1a) (b1) HK\$	Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received (Note 1b) HK\$	Actual Expenditure (Note 2a) (a2) HK\$	Actual Expenditure Incurred under RMLP Scheme (Note 2b) (b2) HK\$	Surplus (Note 3) (a) = (a1) - (a2) HK\$	Deficit transferred to LSG (Note 4) (c) HK\$	Adjusted Deficit (d) = (b) - (c) HK\$	Surplus / (Deficit) of (Note 5) (e) HK\$	Refund from (to) Government (f) HK\$	Adjustment to LSG (Note 9) (g) HK\$	Surplus / (Deficit) of (Note 6) (b) - (g) + (a) - (f) - (g) HK\$
4128 - Shanghai Fraternity Association C&A Home For the Elderly (DS)	Dementia Supplement for Residential Elderly Services	1,438,293.00	-	1,625,067.22	-	-	186,774.22	186,774.22	(785,202.19)	-	-	(971,976.41)
4132 - Shanghai Fraternity Association C&A Home for the Elderly (ICS)	Infirmary Care Supplement for Residential Elderly Services	1,978,830.00	-	2,025,083.10	-	-	49,253.10	49,253.10	(562,721.17)	-	-	(611,974.27)
6781 - Tung Chung Integrated Service Centre (DS)	Dementia Supplement for Day Care Centres/Units for the Elderly	-	-	-	-	-	-	-	(18,844.00)	-	-	(18,844.00)
6782 - Tuen Mun District Integrated Services for the Elderly Day Care Unit (DS)	Dementia Supplement for Day Care Centres/Units for the Elderly	-	-	-	-	-	-	-	(86,533.07)	-	-	(86,533.07)
6783 - Tuen Mun District Day Care Centre for the Elderly (DS)	Dementia Supplement for Day Care Centres/Units for the Elderly	-	-	-	-	-	-	-	(224,567.06)	-	-	(224,567.06)
3063 - After School Care Programme - Late Afternoon Session	After School Care Program - Fee Waiving Subsidy Scheme	1,314,396.00	-	1,335,121.00	-	-	20,725.00	20,725.00	934,376.50	-	-	913,651.50
4052 - After School Care Programme	After School Care Program - Fee Waiving Subsidy Scheme	-	-	-	-	-	-	-	73,844.50	-	-	73,844.50
TS12 - Subsidy Scheme for Extended Hours Service (EHS) Users (Time-defined 31/08/2018)	Time-defined Subsidy Scheme for Extended Hours Service Users	-	-	-	-	-	-	-	(21,767.00)	-	-	(21,767.00)
VS12 - Subsidy Scheme for Extended Hours Service (EHS) Users (Time-defined 31/08/2021)	Time-defined Subsidy Scheme for Extended Hours Service Users	-	-	-	-	-	-	-	37,315.00	(15,548.00)	-	21,767.00
WS12 Subsidy Scheme for Extended Hours Service (EHS) Users (Time-defined 31/08/2024)	Time-defined Subsidy Scheme for Extended Hours Service Users	38,126.00	-	-	-	38,126.00	-	-	22,240.00	(22,240.00)	-	38,126.00
6095 - N.A.	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	132,975.00	-	15,000.00	-	117,975.00	-	-	265,305.00	(239,515.00)	-	143,765.00
4121 - Sunny Manor	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	462,822.00	-	344,914.27	-	117,907.73	-	-	94,214.61	(158,274.64)	-	53,847.70
4123 - Choi Tung Hostel (Renamed as Sunny Manor W.E.F. 01.01.2013)	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-	-	-	-	-	-	(52,037.45)	-	-	(52,037.45)
5914 - NAAC Child Advancement Centre (EETC)	Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centre - NAAC Child Advancement Centre (EETC)	50,000.00	-	48,941.21	-	1,058.79	-	-	51,752.30	-	-	52,811.09
AA14 Chan Yin Chuen Child Enrichment Centre (SCCC)	Subsidy for Enhanced Support for Ethnic Minority Children in Special Child Care Centre - Chan Yin Chuen Child Enrichment Centre (SCCC)	100,000.00	-	13,753.00	-	86,247.00	-	-	100,000.00	-	-	186,247.00
AD67 Child Enrichment Centre (EETC)	Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centre (EETC)	50,000.00	-	0.00	-	50,000.00	-	-	-	-	-	50,000.00
AD68 Child Enrichment Centre (SCCC)	Subsidy for Enhanced Support for Ethnic Minority Children in Special Child Care Centre (SCCC)	100,000.00	-	0.00	-	100,000.00	-	-	-	-	-	100,000.00
6574 - Training Sponsorship Scheme for two-year MDT/MTPT Programme of FolyU	Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-	2,560,000.00	-	-	2,560,000.00	2,560,000.00	2,155,000.00	-	-	(405,000.00)
6604 - Training Subsidy for Children on the Waiting List of Subvented Pre-school Rehabilitation Services	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	393,189.00	-	520,813.10	-	-	127,626.10	127,626.10	(4,522.85)	-	-	(132,148.95)
6466 - Financial Incentive Scheme for Mentors of Employees with Disabilities (Time-defined 30/11/2015)	Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-	1,000.00	-	-	1,000.00	1,000.00	242,500.00	-	-	241,500.00
6356 - Subsidy Scheme for Occasional Child Care Service (Time-defined 31/03/2017)	Time-defined Subsidy Scheme for Occasional Child Care Service	83,952.00	-	-	-	83,952.00	-	-	84,800.00	(84,800.00)	-	83,952.00
6729 - Ethnic Minority District Ambassador (Central Item A) (Time-Defined: 30/09/2023)	Time-defined Allocation of Ethnic Minority District Ambassador Pans - Central Item (A) Salary and Mandatory Provident Fund (Time-Defined: 30/09/2023)	383,584.00	-	142,663.64	-	240,920.36	-	-	434,664.36	-	-	675,584.72

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1 April 2022 to 31 March 2023

Name of NGO : **THE NEIGHBOURHOOD ADVICE ACTION COUNCIL (512)**

Unit Code and Name / Remittance Advice No. (Note 7)	Subvented Element	Subvention Released (Note 1a) HK\$	Reimbursement of Maturity Leave Pay (RMLP) Scheme reimbursement received (Note 2b) HK\$	Actual Expenditure (Note 2a) HK\$	Actual Expenditure incurred under RMLP Scheme (Note 2c) HK\$	Surplus / (Deficit) (Note 3) (b) - (c) : (a2) HK\$	Deficit transferred to LSG (Note 4) (d) - (a2) : (a2) HK\$	Adjusted Deficit (d) - (a2) : (c) HK\$	Surplus / (Deficit) b/f (Note 5) HK\$	Refund from (to) Government (f) HK\$	Adjustment to LSG (Note 9) (g) HK\$	Surplus / (Deficit) c/f (Note 6) (h) - (f) : (g) : (b) - (f) HK\$
6730 - Ethnic Minority District Ambassador (Central Item B) (Time-Defined: 30/09/2023)	Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges (Time-Defined: 30/09/2023)	32,568.00	-	-	-	32,568.00	-	-	53,209.91	-	-	85,777.91
1900 - After School Care Programme - Enhanced	Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	759,696.00	-	685,678.46	-	74,017.54	-	-	416,355.68	(74,017.00)	(416,356.22)	-
3192 - Enhanced Provision of Visiting Medical Officer in RCHDs	One-off Subsidy for Enhanced Provision of Visiting Medical Officer for Residential Care Homes for the Elderly	-	-	195,000.00	-	-	195,000.00	195,000.00	195,000.00	-	-	-
3307 - Enhanced Provision of Visiting Medical Practitioners Scheme in RCHDs	One-off Subsidy for Enhanced Provision of Visiting Medical Practitioner Scheme for Residential Care Homes for the Persons with Disabilities (Note 10)	-	-	2,902,500.00	-	-	2,902,500.00	2,902,500.00	2,902,500.00	-	-	-
R412 Residential Service Units	Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19 (Omitted item in FY2021 AFR center item, surplus has been included for June 2022 Refr SWD SWS/LS/4-352/1125/123)	-	-	-	-	-	-	-	697,054.00	(697,054.00)	-	-
TOTAL		7,318,431.00	-	12,418,537.00	-	942,772.42	6,042,878.42	6,042,878.42	7,003,937.07	(1,291,448.64)	(416,356.22)	196,026.21

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the allocated element (see Note 2(c) below).
- Actual expenditure represents the total expenditure incurred including provision fund for the respective services after setting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- This represents the additional expenditure incurred by the NGO in the financial year for the respective services after setting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- Deficit represents the difference between the expenditure incurred and the surplus received and retained in the financial year.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD/S/04/2 Pt. 18 dated 4 March 2020.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmary Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmary Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated / understated in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
- For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHDs, RCHDs as well as contract homes operated by private operators only.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the Period from 1 April 2022 to 31 March 2023

Name of Agency : The Neighbourhood Advice-Action Council

Unit Code & Name	Subvented Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Surplus (Note 2) \$	Deficit (Note 2) \$
1940 Excelsior Manor and Excelsior Integrated Employment Service Centre (IVRSC)	Rent (Note 3)	310,032.00	356,889.00	-	46,857.00
	Rates	5,531.00	15,700.00	-	10,169.00
	Total	315,563.00	372,589.00	-	57,026.00
1941 Excelsior Manor and Excelsior Integrated Employment Service Centre (HMMH)	Rent (Note 3)	-	381,828.00	-	381,828.00
	Rates	-	20,703.20	-	20,703.20
	Total	-	402,531.20	-	402,531.20
4053 Wong Tai Sin Day Activity Centre	Rent (Note 3)	27,276.00	76,104.00	-	48,828.00
	Rates	19,571.00	11,200.00	8,371.00	-
	Total	46,847.00	87,304.00	8,371.00	48,828.00
4054 Fairyland (Integrated Rehabilitation Services Centre)	Rent (Note 3)	53,000.00	93,600.00	-	40,600.00
	Rates	321,167.00	286,000.00	35,167.00	-
	Total	374,167.00	379,600.00	35,167.00	40,600.00
4055 Cha Kwo Ling & Fan Wah Street Neighbourhood Level Community Development Project	Rent (Note 3)	-	-	-	-
	Rates	1,442.00	-	1,442.00	-
	Total	1,442.00	-	1,442.00	-
4062 Shanghai Fraternity Association Care & Attention Home for the Elderly	Rent (Note 3)	1,404,018.00	1,426,246.20	-	22,228.20
	Rates	143,717.00	128,456.40	15,260.60	-
	Total	1,547,735.00	1,554,702.60	15,260.60	22,228.20
4073 Shun Tin Hostel	Rent (Note 3)	273,215.00	272,868.00	347.00	-
	Rates	17,888.00	8,200.00	9,688.00	-
	Total	291,103.00	281,068.00	10,035.00	-
4078 Fu Heng Integrated Children and Youth Services Centre	Rent (Note 3)	25,993.00	39,930.00	-	13,937.00
	Rates	44,363.00	40,000.00	4,363.00	-
	Total	70,356.00	79,930.00	4,363.00	13,937.00
4079 Tung Chung Youth Outreaching Team	Rent (Note 3)	72,768.00	85,368.00	-	12,600.00
	Rates	1,251.00	-	1,251.00	-
	Total	74,019.00	85,368.00	1,251.00	12,600.00
4081 Lok Fu Urban Hostel for Single Persons	PHE Rental	324,384.00	324,384.00	-	-
	Rates	32,559.00	27,400.00	5,159.00	-
	Total	356,943.00	351,784.00	5,159.00	-
4082 Eastern / Wanchai District Youth Outreaching Social Work Team	Rent (Note 3)	124,163.00	123,912.00	251.00	-
	Rates	17,400.00	4,400.00	13,000.00	-
	Total	141,563.00	128,312.00	13,251.00	-
4084 Shamshuipo District Elderly Community Centre	Rent (Note 3)	310,453.00	355,885.00	-	45,432.00
	Rates	61,583.00	45,400.00	16,183.00	-
	Total	372,036.00	401,285.00	16,183.00	45,432.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the Period from 1 April 2022 to 31 March 2023

Name of Agency : The Neighbourhood Advice-Action Council

Unit Code & Name	Subvented Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Surplus (Note 2) \$	Deficit (Note 2) \$
4087 Tai Hing Hostel	Rent (Note 3)	1,082,520.00	1,083,979.61	-	1,459.61
	Rates	54,380.00	51,140.39	3,239.61	-
	Total	1,136,900.00	1,135,120.00	3,239.61	1,459.61
4088 Shamshuipo Integrated Home Care Services	Rent (Note 3)	23,280.00	7,335.00	15,945.00	-
	Rates	-	-	-	-
	Total	23,280.00	7,335.00	15,945.00	-
4099 Tung Chung Day Care Unit	Rent (Note 3)	229,764.00	228,307.00	1,457.00	-
	Rates	3,860.00	2,956.39	903.61	-
	Total	233,624.00	231,263.39	2,360.61	-
4102 FCW in Tung Chung Integrated Services Centre	Rent (Note 3)	1,235,654.00	1,296,743.34	-	61,089.34
	Rates	84,637.00	56,904.00	27,733.00	-
	Total	1,320,291.00	1,353,647.34	27,733.00	61,089.34
4105 Yick Yuen Temporary Hosing Area Neighbourhood Level Community Development Project	Rent (Note 3)	234,819.00	360,818.76	-	125,999.76
	Rates	5,151.00	320.00	4,831.00	-
	Total	239,970.00	361,138.76	4,831.00	125,999.76
4107 Tuen Mun District Integrated Home Care Services Centre (2) & (3)	Rent (Note 3)	200,064.00	236,344.00	-	36,280.00
	Rates	11,627.00	3,140.00	8,487.00	-
	Total	211,691.00	239,484.00	8,487.00	36,280.00
4113 Neighbourhood Elderly Centre (Re-engineering)	Rent (Note 3)	404,889.00	446,371.14	-	41,482.14
	Rates	85,910.00	39,188.26	46,721.74	-
	Total	490,799.00	485,559.40	46,721.74	41,482.14
4114 Tuen Mun Integrated Employment Service Centre	Rent (Note 3)	962,424.00	973,524.00	-	11,100.00
	Rates	54,936.00	56,800.00	-	1,864.00
	Total	1,017,360.00	1,030,324.00	-	12,964.00
4117 Supported Employment Programme	Rent (Note 3)	81,840.00	81,840.00	-	-
	Rates	5,922.00	2,200.00	3,722.00	-
	Total	87,762.00	84,040.00	3,722.00	-
4118 District Support Centre for Persons with Disabilities	Rent (Note 3)	357,776.00	364,136.00	-	6,360.00
	Rates	13,492.00	25,000.00	-	11,508.00
	Total	371,268.00	389,136.00	-	17,868.00
4119 Neighbourhood Elderly Centre at Fu Tai Estate	Rent (Note 3)	164,979.00	166,440.00	-	1,461.00
	Rates	12,163.00	3,260.00	8,903.00	-
	Total	177,142.00	169,700.00	8,903.00	1,461.00
4121 Sunny Manor	Rent (Note 3)	204,962.00	209,928.00	-	4,966.00
	Rates	23,614.00	5,740.00	17,874.00	-
	Total	228,576.00	215,668.00	17,874.00	4,966.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the Period from 1 April 2022 to 31 March 2023

Name of Agency : The Neighbourhood Advice-Action Council

Unit Code & Name	Subvented Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Surplus (Note 2) \$	Deficit (Note 2) \$
4126 Yuen Long District Integrated Home Care Services Centre	Rent (Note 3)	108,573.00	133,956.00	-	25,383.00
	Rates	6,869.00	230.00	6,639.00	-
	Total	115,442.00	134,186.00	6,639.00	25,383.00
4127 Tuen Mun District Integrated Services for the Elderly Day Care Unit	Rent (Note 3)	493,888.00	475,104.00	18,784.00	-
	Rates	27,190.00	19,000.00	8,190.00	-
	Total	521,078.00	494,104.00	26,974.00	-
4133 Harmony Manor Integrated Rehab Services Centre (C&A/SD)	Rent (Note 3)	-	-	-	-
	Rates	52,472.00	43,618.70	8,853.30	-
	Total	52,472.00	43,618.70	8,853.30	-
4134 Harmony Manor Integrated Rehab Services Centre (HSMH)	Rent (Note 3)	-	-	-	-
	Rates	91,602.00	76,147.90	15,454.10	-
	Total	91,602.00	76,147.90	15,454.10	-
4143 Cheery Manor	Rent (Note 3)	231,801.00	230,544.00	1,257.00	-
	Rates	20,393.00	9,400.00	10,993.00	-
	Total	252,194.00	239,944.00	12,250.00	-
4144 NTW Community Rehabilitation Day Centre	Rent (Note 3)	505,632.00	495,052.00	10,580.00	-
	Rates	30,770.00	23,200.00	7,570.00	-
	Total	536,402.00	518,252.00	18,150.00	-
4149 Harmony Manor Integrated Rehab Services Centre (HMMH)	Rent (Note 3)	-	-	-	-
	Rates	39,131.00	32,529.20	6,601.80	-
	Total	39,131.00	32,529.20	6,601.80	-
4151 Harmony Manor Integrated Rehab Services Centre (HSPH)	Rent (Note 3)	-	-	-	-
	Rates	65,367.00	54,338.55	11,028.45	-
	Total	65,367.00	54,338.55	11,028.45	-
4153 Harmony Manor Integrated Rehab Services Centre (DAC)	Rent (Note 3)	-	-	-	-
	Rates	91,602.00	76,147.90	15,454.10	-
	Total	91,602.00	76,147.90	15,454.10	-
4154 Harmony Manor Integrated Rehab Services Centre (IVRSC)	Rent (Note 3)	-	-	-	-
	Rates	104,496.00	86,867.75	17,628.25	-
	Total	104,496.00	86,867.75	17,628.25	-
4176 Wellness Manor (HMMH)	Rent (Note 3)	2,100.00	2,100.00	-	-
	Rates	98,745.00	107,200.00	-	8,455.00
	Total	100,845.00	109,300.00	-	8,455.00
4177 Tuen Mun District Day Care Centre for the Elderly	Rent (Note 3)	319,438.00	333,960.00	-	14,522.00
	Rates	17,351.00	7,600.00	9,751.00	-
	Total	336,789.00	341,560.00	9,751.00	14,522.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the Period from 1 April 2022 to 31 March 2023

Name of Agency : The Neighbourhood Advice-Action Council

Unit Code & Name	Subvented Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Surplus (Note 2) \$	Deficit (Note 2) \$
4179 Child Enlightenment Centre (SCCC)	Rent (Note 3)	312,370.00	321,240.00	-	8,870.00
	Rates	13,202.00	13,000.00	202.00	-
	Total	325,572.00	334,240.00	202.00	8,870.00
4193 Healthy Manor	Rent (Note 3)	-	-	-	-
	Rates	64,895.00	49,000.00	15,895.00	-
	Total	64,895.00	49,000.00	15,895.00	-
4199 Child Advancement Centre (EETC)	Rent (Note 3)	296,352.00	295,092.00	1,260.00	-
	Rates	20,419.00	9,100.00	11,319.00	-
	Total	316,771.00	304,192.00	12,579.00	-
4242 Child Enrichment Centre (EETC)	Rent (Note 3)	94,617.00	94,919.52	-	302.52
	Rates	7,309.00	6,634.00	675.00	-
	Total	101,926.00	101,553.52	675.00	302.52
4243 Child Enrichment Centre (SCCC)	Rent (Note 3)	244,115.00	261,552.48	-	17,437.48
	Rates	20,562.00	14,766.00	5,796.00	-
	Total	264,677.00	276,318.48	5,796.00	17,437.48
4244 Home Care Services for Persons with Severe Disabilities in New Territories (3) Regional Cluster	Rent (Note 3)	151,456.00	215,223.20	-	63,767.20
	Rates	6,689.00	620.00	6,069.00	-
	Total	158,145.00	215,843.20	6,069.00	63,767.20
4599 Tung Chung Integrated Services Centre-ICYSC	Rent (Note 3)	102,300.00	93,775.00	8,525.00	-
	Rates	159.00	1,459.61	-	1,300.61
	Total	102,459.00	95,234.61	8,525.00	1,300.61
4740 The Neighbourhood Advice-Action Council Outreaching Team for Ethnic Minorities		819,615.00	882,093.40	-	62,478.40
		27,000.00	11,800.00	15,200.00	-
	Total	846,615.00	893,893.40	15,200.00	62,478.40
5041 Mr and Mrs Lam Sum Wan Day Care Centre for the Elderly (20 EHS Places)	Rent (Note 3)	277,212.00	319,884.00	-	42,672.00
	Rates	12,448.00	20,200.00	-	7,752.00
	Total	289,660.00	340,084.00	-	50,424.00
5759 Long Ping Day Care Centre for the Elderly		-	151,143.55	-	151,143.55
		-	33,400.00	-	33,400.00
	Total	-	184,543.55	-	184,543.55
7312 Wongtaisin District Integrated Home Care Services Centre	Rent (Note 3)	72,980.00	96,780.00	-	23,800.00
	Rates	7,370.00	500.00	6,870.00	-
	Total	80,350.00	97,280.00	6,870.00	23,800.00
7313 Tuen Mun District Integrated Home Care Services Centre (1)	Rent (Note 3)	128,172.00	142,138.00	-	13,966.00
	Rates	7,370.00	290.00	7,080.00	-
	Total	135,542.00	142,428.00	7,080.00	13,966.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the Period from 1 April 2022 to 31 March 2023

Name of Agency : The Neighbourhood Advice-Action Council

Unit Code & Name	Subvented Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Surplus (Note 2) \$	Deficit (Note 2) \$
7584 Yau Oi Day Activity Centre	Rent (Note 3)	318,990.00	318,990.00	-	-
	Rates	18,987.00	14,350.00	4,637.00	-
	Total	337,977.00	333,340.00	4,637.00	-
7617 Yau Oi Hostel	Rent (Note 3)	610,350.00	621,410.00	-	11,060.00
	Rates	36,976.00	26,650.00	10,326.00	-
	Total	647,326.00	648,060.00	10,326.00	11,060.00
7688 Lower Wong Tai Sin Hostel	Rent (Note 3)	391,152.00	393,222.00	-	2,070.00
	Rates	36,493.00	31,000.00	5,493.00	-
	Total	427,645.00	424,222.00	5,493.00	2,070.00
7693 Lower Wong Tai Sin Day Activity Centre	Rent (Note 3)	351,912.00	351,912.00	-	-
	Rates	35,022.00	31,000.00	4,022.00	-
	Total	386,934.00	382,912.00	4,022.00	-
7893 Tuen Mun District Integrated Home Care Services Centre (4)	Rent (Note 3)	126,168.00	139,748.00	-	13,580.00
	Rates	15,000.00	3,500.00	11,500.00	-
	Total	141,168.00	143,248.00	11,500.00	13,580.00
Grand Total		16,065,519.00	17,000,278.45	513,952.56	1,448,712.01

Notes :

- 1.) The figures are to be extracted from the payroll for March plus Subvention released in late March of the financial year.
- 2.) Surplus / Deficit for each element represents the difference between Subvention released and actual expenditure.
- 3.) Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

Schedule for Investment
Analysis of Investment as at 31 March 2023

NGO : **The Neighbourhood Advice-Action Council**

	31 March 2023 HK\$	31 March 2022 HK\$
LSG Reserve	<u>178,788,254.41</u>	<u>156,525,103.71</u>

Represented by :

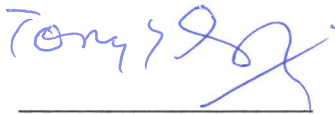
Investments

a. HKD Bank Account Balances	160,390,737.10	137,840,214.03
b. HKD 24-hour Call Deposits	0.00	0.00
c. HKD Fixed Deposits	18,397,517.31	18,684,889.68
d. HKD Certificate of Deposits	0.00	0.00
e. HKD Bonds	0.00	0.00
	<u>178,788,254.41</u>	<u>156,525,103.71</u>

Note :

The investments should be reported at historical cost.


Confirmed by :

Signature : 
Chairman : YEN Yuen Ho, Tony
Date : 18 October 2023

Signature : 
Executive Director : FUNG Sau Man
Date : 18 October 2023

We have checked the above balances of investments against the original copy of the relevant records obtained from banks and/or financial institutions, and confirm that the information reported in this Schedule is correct.

Certified by external auditor :

Signature : 
Name of audit firm : Chan, Li, Law CPA Limited
Date : 18 October 2023

**Schedule for the Utilisation of Reserve in Holding Account (HA) for 2022-23
and the Plan of Utilisation of HA Reserve for 2023-24**

Name of NGO : THE NEIGHBOURHOOD ADVICE-ACTION COUNCIL (512)

Please submit this schedule together with the Annual Financial Report to the Finance Branch of Social Welfare Department on or before 31 October 2023.

(A) Utilisation of HA Reserve (2022-23)

		\$
(1)	Balance as at 31 March 2022 brought forward	(a) 29,573,485.58
(2)	Actual Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b)
	(ii) Enhancing human resources management (please specify:)	(c)
	(iii) Others [<i>applicable to NGOs without Snapshot Staff</i>] (please specify:)	(d)
	Total = (b) + (c) + (d)	(e) [i.e. T2 reported on the AFR]
(3)	Balance as at 31 March 2023 carried forward [i.e. = (a) – (e)]	(f) 29,573,485.58
(4)	No. of Snapshot Staff (as at 1 September 2022)	105.6

(B) Plan of Utilisation of HA Reserve (2023-24)

		\$
(1)	Balance as at 31 March 2023 brought forward [i.e. (f) of Part (A)]	(a) 29,573,485.58
(2)	Estimated Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b)
	(ii) Enhancing human resources management (please specify:)	(c)
	(iii) Others [<i>applicable to NGOs without Snapshot Staff</i>] (please specify:)	(d)
	Total = (b) + (c) + (d)	(e)
(3)	Estimated balance as at 31 March 2024 carried forward [i.e. (a) – (e)]	(f) 29,573,485.58
(4)	Estimated no. of Snapshot Staff (by 1 September 2023)	87.1

